

*Our Lady of the Assumption Church
Woodbridge/Bethany*

Dear friends:

At the beginning of each calendar year pastors and Finance Councils are to make available a report on the revenue and expenditures of the past year and present an operating budget for review by parishioners. These reports are enclosed with this letter.

Financially, the calendar year 2015 was successful. We prudently wisely rebuilt the rectory chimney, installed a new kitchen floor, and installed air conditioning in the Gonzalo Docal / Religious Education Office. The Center Road classrooms had a serious leakage problem due to a severed pipe. We replaced the pipe, repaired the ceilings and installed new flooring. The parish center was a priority and it has been professionally cleaned. We now must properly maintain it. New electric panels were purchased and energy efficient lights were placed in the entire Center Road building.

These improvements were largely due to the loyalty and generosity of those of this faith community who support parish ministries, organizations, activities and programs week in and week out. If I may boast, I boast in the Lord who has blessed us abundantly and I boast in you who are so faithful and make every effort to grow in holiness/wholeness.

For twenty-three years I have been privileged to serve as your priest. Over the years we have met every challenge; overcome any adversity; reached out to assist the needy of the Archdiocesan family through the Archbishop's Annual Appeal. I pray that in these sluggish economic conditions, you will continue to make a generous, sacrificial gift to the 2016 Annual Appeal. With your personal sacrifice, you are enriching the lives of tens of thousands of people who directly benefit from ministries, activities, programs and services made possible by the Annual Appeal.

Your Catholic way of life and your spirit of family are the envy of many parishes within the Archdiocese. Why? We, as a parish, do the "ordinary thing in life and do it extraordinarily well." I am personally grateful and proud of you for your goodness to your parish and humbled by your support of my ministry among you as your priest.

With my prayers for you and your loved ones, I am

Your priest and friend,
Father Gene

If you have any questions or constructive comments about the enclosed reports, kindly contact members of the Finance Council. They are: Karen Cusick (203-393-9693); Joyce Thomson (203-901-4483), Trustees; Matthew Giglietti, CPA (203-398-0165); Adolph Luciani (203-389-2994); Bruce Marien, Convener (203-389-8835)

2016 IMPROVEMENT PROJECTS

~THE PARKING LOTS AT OUR TWO CHURCHES ARE SHOWING THEIR AGE DUE TO THE HARSH WINTERS OVER THE PAST FEW YEARS. ALL PARKING LOT CRACKS WILL BE SEALED.

~ EXTERIOR LIGHTING AT OUR CHURCHES WILL BE MADE ENERGY EFFICIENT.

~ THE VESTIBULE, NAVE AND SACRISTY FLOORS AT THE CENTER ROAD CHURCH WILL BE STRIPPED, SANDED AND PROPERLY RESTORED.

~ THE PATIO AT THE ENTRANCE OF THE MOTHER CHURCH WILL BE REPLACED DUE TO DETERIORATION.

~ THE VANITIES AND COUNTER TOPS WILL BE REPLACED IN THE BATHROOMS.

ONCE AGAIN, I THANK YOU FOR YOUR GOODNESS, COOPERATION AND SUPPORT. "MAY OUR LADY OF THE ASSUMPTION PARISH GROW FROM STRENGTH TO STRENGTH!"

OUR LADY OF THE ASSUMPTION
STATEMENT OF REVENUE AND EXPENSES
For the Year Ended December 31, 2015

REVENUE

Weekly Collections	\$ 410,740.00
Donations & Bequests	37,139.00
Monthly Collections	64,881.00
Holy Day Collections	56,112.00
Investment Income	14,323.00
Rebates & Miscellaneous Income	5,885.00
Floral Fund	6,822.00
Candles	1,296.00
Stole Fees	<u>825.00</u>

TOTAL REVENUE

\$ 598,023.00

EXPENSES

Pastor's Salary	\$ 33,840.00
Other Priests' Salaries	31,080.00
Deacon Salaries	3,600.00
Music Salaries	52,960.00
Other Salaries	59,024.00
Benefits	38,620.00
Sacrament & Liturgy Expenses	19,416.00
Repairs, Maintenance & Cleaning	22,723.00
Insurance	18,763.00
Contracted Services	48,162.00
Payroll Taxes	8,567.00
Office Expense	20,445.00
Professional Services	2,400.00
Publications & Memberships	6,759.00
Rectory Expenses	20,843.00
Charity	6,392.00
Religious Education	41,578.00
Utilities & Telephone	48,191.00
Diocesan Assessments	56,980.00
Flowers	25,955.00
Social Events	5,668.00
Miscellaneous Expenses	<u>8,642.00</u>

TOTAL EXPENSES

\$ 580,608.00

SURPLUS

\$ 17,415.00

OUR LADY OF THE ASSUMPTION
Operating and Capital Budget
2016

REVENUE

Weekly Collections	416,000.00
Donations & Bequests	38,000.00
Monthly Collections	64,000.00
Holy Day Collections	56,000.00
Investment Income	14,000.00
Rebates & Miscellaneous Income	7,500.00
Floral Fund	7,000.00
Candles	1,500.00
Stole Fees	<u>850.00</u>

TOTAL REVENUE

604,850.00

EXPENSES

Pastor's Salary	34,855.00
Other Priests' Salaries	32,012.00
Deacon Salaries	3,600.00
Music Salaries	51,800.00
Other Salaries-Office & Custodial	60,520.00
Benefits	41,740.00
Sacrament & Liturgy Expenses	21,000.00
Repairs, Maintenance & Cleaning	14,000.00
Property & Casualty Insurance	19,000.00
Contracted Services	46,000.00
Payroll Taxes	8,592.00
Office Expense	21,000.00
Professional Services	2,400.00
Rectory Expenses	21,000.00
Charity & Social Ministries	7,000.00
Publications & Memberships	7,000.00
Religious Education	42,000.00
Utilities & Telephone	49,000.00
Diocesan Assessments	58,490.00
Social Events	6,000.00
Miscellaneous Expense	34,000.00
Capital Improvements	<u>15,000.00</u>

TOTAL EXPENSE

596,009.00

OPERATING SURPLUS

8,841.00